

**DAKLAK WATER SUPPLY JOINT
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No. 14/2025/CV-DWC

Regarding explanation of profit after corporate income tax in the fourth quarter of 2024 changing by 10% or more compared to the same period last year.

Dak Lak, 17 January 2025

**To: State Securities Commission of Vietnam;
Hanoi Stock Exchange.**

1. Introduction about disclosing entity:

Name of organization: **Daklak Water Supply Joint Stock Company**

Securities code: **DWC**

Head office: No. 339 Ton Duc Thang, Buon Ma Thuot City, Dak Lak Province

Phone number: 02623 852254

2. Disclosed information:

Daklak Water Supply Joint Stock Company would like to explain the profit after corporate income tax target in the Financial Statements for the fourth quarter of 2024 ending on 31 December 2024, changing by 10% or more compared to the Financial Statements for the same period last year in the fourth quarter of 2024 as follows:

No.	Indicator	Current period	Previous period	Difference	Ratio of increase
1	Total revenue	74,061,878,305	57,862,525,048	16,199,353,257	28.00%
2	Total expenses	58,864,554,296	53,523,200,555	5,341,353,741	9.98%
3	Profit before tax	15,197,324,009	4,339,324,493	10,857,999,516	250.22%
4	Corporate income tax	1,619,456,987	0	1,619,456,987	
5	Profit after tax	13,577,867,022	4,339,324,493	9,238,542,529	212.90%

Profit after corporate income tax in the fourth quarter of 2024 is VND 13,577,867,022 compared to profit after tax in the same period last year, VND 4,339,324,493; the difference in profit after tax in this period compared to the previous period is VND 9,238,542,529 (equivalent to an increase of 212.90%). Since from January 2024, the Company has been approved by the People's Committee of Dak Lak Province to adjust the increase in clean water prices, leading to an increase in revenue in the fourth quarter of 2024 compared to revenue in the fourth quarter of 2023 of VND 16,199,353,257 (equivalent to an increase of 28%). On the other hand, the amount of commercial water supplied to consumers increased due to higher customer demand compared to the same period last year. Meanwhile, the total expenses this period increased by 5,341,353,741 VND compared to the same period last year (equivalent to an increase of 9.98%). However, the ratio of increase in expenses is lower than the rate of increase in revenue in this period compared to the same period

last year, thereby leading to an increase of VND 10.857,999,516 (equivalent to an increase of 250.22%) compared to the same period last year; after calculating corporate income tax payable, profit after tax reached VND 13,577,867,022, an increase of VND 9,238,542,529 (equivalent to an increase of 212.90%), thereby leading to a change in profit after tax of 10% or more compared to the same period last year.

Daklak Water Supply Joint Stock Company would like to send an explanation to the State Securities Commission of Vietnam and Hanoi Stock Exchange.

Best regards,

Recipients:

- As above;
- Filing: Archived;

GENERAL DIRECTOR



Nguyễn Khắc Dân